

Message Text

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10

ORIGIN XMB-04

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 ERDA-05

FEA-01 ACDA-05 CIAE-00 INR-07 IO-10 L-03 NSAE-00

NRC-05 OES-03 FRB-03 PA-01 PRS-01 USIA-06 /102 R

66612

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EA/PHL: RTWILLNER

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R 232140Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

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E. O. 11652: N/A

TAGS: ENRG, EFIN, RP, ETRD

SUBJ: NUCLEAR POWER PROJECT.

REF: MANILA 9699 AND 9728

1. KEOGH OF WESTINGHOUSE CALLED EXIMBANK JULY 17 TO REPORT ON RECENT
GOP/NPC NEGOTIATIONS. HIS SUMMARY SIMILAR TO THAT CONTAINED MANILA 96
99

AND 9728 EXCEPT KEOGH WOULD NOT REVEAL EVEN "BALLPARK" COST FIGURES F
OR

SINGLE 620 MW UNIT WHEREAS PARA 4 OF MANILA 9699 STATES \$1 BILLION PR

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ICE.

2. WESTINGHOUSE EXPECTS (A) PRELIMINARY PRICE QUOTATION BY END OF JULY AND (B) NPC TO APPROACH EXIMBANK FOR SINGLE UNIT FINANCIAL ASSISTANCE MID TO LATTER AUGUST. NEW FINANCING PROPOSAL WILL REQUIRE REVISED COST FIGURES; CASH FLOWS; SOURCES AND APPLICATION OF FUNDS; FINANCIAL STATEMENTS WITH PROJECTIONS; DEMAND AND USAGE COMPUTATIONS; ETC. REQUEST EMBASSY STRONGLY URGE NPC TO MAIL OR POUCH THIS DATA WELL BEFORE VISIT TO WASHINGTON BY NPC REPRESENTATIVES SO AS TO ENABLE EXIMBANK TO REVIEW AND DISCUSS REVISED PROPOSAL INTERNALLY. REQUEST EMBASSY CAUTION GOP/NPC THAT BECAUSE OF SIZE AND COMPLEXITY OF TRANSACTION, FINAL DECISION BY SEPTEMBER IS EXTREMELY UNLIKELY. MOREOVER, SINCE EXIMBANK PROPOSED ASSISTANCE WILL BE IN EXCESS OF \$60 MILLION, TRANSACTION MUST BE SUBMITTED TO CONGRESS FOR AT LEAST 25 DAYS OF CONTINUOUS SESSION PRIOR TO THE DATE OF FINAL APPROVAL.

3. REGARDING VISIT BY EXIMBANK OFFICIALS, EXIMBANK'S POSITION IS WASHINGTON IS APPROPRIATE PLACE FOR NEGOTIATIONS WHERE EXIMBANK BOARD CAN BE IMMEDIATELY APPRISED OF ISSUES. THIS WILL SPEED UP FINAL DECISION AFTER ALL DATA HAS BEEN SUBMITTED AND STUDIED BY EXIMBANK.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NUCLEAR POWER PLANTS, NEGOTIATIONS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE173775
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750256-1135
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750728/aaaaazgy.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 75 MANILA 9699, 75 MANILA 9728
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NUCLEAR POWER PROJECT.
TAGS: ENRG, EFIN, ETRD, RP, XMB
To: MANILA
Type: TE
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